Welcome to MFB - Value Reading Session

This indicator builds a volume profile from the previous completed session, using 1-minute bars within the selected session and timezone. It displays the POC (the price row with the most volume), VAH and VAL (the boundaries of the value area), and the value-area midpoint. The value area expands outward from the POC toward the higher-volume adjacent row until it includes the selected volume percentage.

During the active session, the reading compares its opening price with the previous session's VAH/VAL and the POC with the value-area midpoint. It shows a Bullish, Bearish, or Mixed / Probability Magnet reading based on those relationships.

The "Heads up - Value range retrace" alert triggers after a confirmed bar closes outside the previous session's value area, when a later confirmed bar's range touches VAH, VAL, or POC. Each level can trigger once during that excursion. A touch is a prompt to review price action around the level—not confirmation of a reversal or continuation.

Peace -